

BALANCE SHEET - Ballantrae Condominium
AS OF 03/31/24

03/31/24

PREPARED FOR :
BALLANTRAE CONDOMINIUM
ASSOCIATION, INC.

PREPARED BY :
Miller Management Services
2848 Proctor Road
Sarasota, FL 34231

ASSETS

OPERATING FUNDS

Operating/TRUIST 43,852.79
Social Committee/TRUIST 1,338.42

TOTAL OPERATING FUNDS 45,191.21

RESERVE FUNDS

Reserve-TRUIST M/M 154,075.31
Reserve-SHWAB M/M 416,262.36
TRUIST CD - 8/13/2024
TRUIST CD 10/26/24 4.56% 102,000.00
Reserve-InvestmntBankDep 189.85

TOTAL RESERVE FUNDS 672,527.52

OTHER ASSETS

Accounts Receivable 10,171.53
Prepaid Insurance 27,895.46

TOTAL OTHER ASSETS 38,066.99

TOTAL ASSETS 755,785.72

LIABILITIES

Credit Card P/B 1,995.87
Social Committee Funds 1,338.42
Deferred Maintenance Fee
Pre-paid Assessments 55,150.77
Federal Income Tax Liab. 6,905.00

TOTAL LIABILITIES 65,390.06

FUND BALANCES

OPERATING FUND BALANCES

Accum. Oper. Fund Balances 15,249.84
Operating Fund Balance 2,618.30

TOTAL OPER. FUND BALANCES 17,868.14

RESERVE FUND BALANCES

Reserve-Pooled Accounts 619,606.03
Prior Year Reserve int. 45,447.44
Reserve-Current Year Int 7,474.05

TOTAL RESERVE FUND BAL. 672,527.52

TOTAL FUND BALANCES 690,395.66

TOTAL LIAB/FUND BALANCES 755,785.72

INCOME STATEMENT - Ballantrae Condominium
AS OF 03/31/24

03/31/24

PREPARED FOR :
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ASSOCIATION, INC.

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2848 Proctor Road
Sarasota, FL 34231

| | Month to Date | % | Year to Date | % |
|-------------------------------------|------------------|---|-------------------|---|
| REVENUE | | | | |
| Maintenance Fee | 51,784.93 | | 155,167.25 | |
| Reserve Fees | | | 54,442.75 | |
| Late Fees | | | 555.06 | |
| Interest | .83 | | 1.97 | |
| Application Fees | 100.00 | | 400.00 | |
| Gate Openers | | | 100.00 | |
| TOTAL REVENUE | 51,885.76 | | 210,667.03 | |
| OPERATING EXPENSES | | | | |
| General/Administrative | | | | |
| Management Fee | 1,412.30 | | 4,236.90 | |
| Postage & Office Supply | 147.33 | | 768.10 | |
| Legal & Accounting | | | 5,670.00 | |
| Fees to Division | | | 408.00 | |
| State Corp. Fees | | | 61.25 | |
| Misc/Bad Debt/Website | 385.16 | | 385.16 | |
| Social & Caring | 193.53 | | 263.66 | |
| Subtotal-General/Admin. | 2,138.32 | | 11,793.07 | |
| Landscaping | | | | |
| Payroll | 5,281.65 | | 13,732.29 | |
| Payroll-Simple Ira 3% | 158.45 | | 411.97 | |
| Payroll-Taxes/HRA | 904.05 | | 2,834.53 | |
| Grounds Maintenance | 7,140.00 | | 21,420.00 | |
| Equipmt Maint/Gas/Supply | | | 462.76 | |
| Fertilize/Mulch | 9,000.00 | | 9,000.00 | |
| Plant/Shrub/Sod Replcmnt | 1,416.25 | | 1,584.78 | |
| Lake Maintenance | 400.00 | | 1,200.00 | |
| Subtotal-Landscaping | 24,300.40 | | 50,646.33 | |
| Maintenance & Repairs | | | | |
| Building/Sidewalk Repair | 1,523.07 | | 2,023.07 | |
| Other/Gate/Misc. | | | 484.00 | |
| Subtotal-Maint & Repairs | 1,523.07 | | 2,507.07 | |
| Utilities | | | | |
| Electric | 943.77 | | 2,333.67 | |
| Cable T.V. | 4,703.91 | | 14,112.82 | |

| | Month to Date | % | Year to Date | % |
|--------------------|---------------|---|--------------|---|
| Telephone | 223.82 | | 596.30 | |
| Subtotal-Utilities | 5,871.50 | | 17,042.79 | |
| Insurance | | | | |
| Insurance Premiums | 27,050.00 | | 71,616.72 | |
| Subtotal-Insurance | 27,050.00 | | 71,616.72 | |
| Reserve Transfers | | | | |
| Reserve-Pooled | | | 54,442.75 | |
| Subtotal-Reserves | | | 54,442.75 | |
| TOTAL EXPENSES | 60,883.29 | | 208,048.73 | |
| EXCESS REVENUE | -8,997.53 | | 2,618.30 | |
| BEGINNING BALANCE | 49,330.12 | | | |
| ENDING BALANCE | 43,852.79 | | | |

BUDGET COMPARISON - Ballantrae Condominium
March, 2024

03/31/24

PREPARED FOR :
BALLANTRAE CONDOMINIUM
ASSOCIATION, INC.

PREPARED BY :
Miller Management Services
2848 Proctor Road
Sarasota, FL 34231

| | MTD Actual | MTD Budget | MTD \$Var. | % | YTD Actual | YTD Budget | YTD \$Var. | % | Annual |
|-------------------------------------|---------------|---------------|---------------|---|----------------|----------------|---------------|---|----------------|
| REVENUE | | | | | | | | | |
| Maintenance Fee | 51,785 | 51,691 | 94 | | 155,167 | 155,074 | 94 | | 620,294 |
| Reserve Fees | | | | | 54,443 | 54,443 | | | 217,771 |
| Late Fees | | | | | 555 | | 555 | | |
| Interest | 1 | | 1 | | 2 | | 2 | | |
| Application Fees | 100 | 33 | 67 | | 400 | 100 | 300 | | 400 |
| Gate Openers | | 13 | -13 | | 100 | 38 | 63 | | 150 |
| TOTAL REVENUE | 51,886 | 51,737 | 149 | | 210,667 | 209,654 | 1,013 | | 838,615 |
| OPERATING EXPENSES | | | | | | | | | |
| General/Administrative | | | | | | | | | |
| Management Fee | 1,412 | 1,412 | | | 4,237 | 4,237 | | | 16,948 |
| Postage & Office Supply | 147 | 250 | 103 | | 768 | 750 | -18 | | 3,000 |
| Legal & Accounting | | 1,250 | 1,250 | | 5,670 | 3,750 | -1,920 | | 15,000 |
| Fees to Division | | 39 | 39 | | 408 | 117 | -291 | | 469 |
| State Corp. Fees | | 5 | 5 | | 61 | 16 | -46 | | 62 |
| Misc/Bad Debt/Website | 385 | 125 | -260 | | 385 | 375 | -10 | | 1,500 |
| Social & Caring | 194 | 17 | -177 | | 264 | 50 | -214 | | 200 |
| Subtotal-General/Admin. | 2,138 | 3,098 | 960 | | 11,793 | 9,295 | -2,498 | | 37,179 |
| Landscaping | | | | | | | | | |
| Payroll | 5,282 | 4,605 | -677 | | 13,732 | 13,815 | 83 | | 55,260 |
| Payroll-Simple Ira 3% | 158 | 138 | -20 | | 412 | 415 | 3 | | 1,658 |
| Payroll-Taxes/HRA | 904 | 865 | -39 | | 2,835 | 2,594 | -241 | | 10,376 |
| Grounds Maintenance | 7,140 | 7,250 | 110 | | 21,420 | 21,750 | 330 | | 87,000 |
| Equipmt Maint/Gas/Supply | | 167 | 167 | | 463 | 500 | 37 | | 2,000 |
| Storm Clean Up | | 296 | 296 | | | 888 | 888 | | 3,550 |
| Tree Trimming/Replcmts | | 417 | 417 | | | 1,250 | 1,250 | | 5,000 |
| Irrigation Maintenance | | 167 | 167 | | | 500 | 500 | | 2,000 |
| Fertilize/Mulch | 9,000 | 1,500 | -7,500 | | 9,000 | 4,500 | -4,500 | | 18,000 |
| Plant/Shrub/Sod Replcmt | 1,416 | 200 | -1,216 | | 1,585 | 600 | -985 | | 2,400 |
| Lake Maintenance | 400 | 575 | 175 | | 1,200 | 1,725 | 525 | | 6,900 |
| Subtotal-Landscaping | 24,300 | 16,179 | -8,122 | | 50,646 | 48,536 | -2,110 | | 194,144 |
| Maintenance & Repairs | | | | | | | | | |
| Building/Sidewalk Repair | 1,523 | 375 | -1,148 | | 2,023 | 1,125 | -898 | | 4,500 |
| Roof Repairs/Chimney Cap | | 333 | 333 | | | 1,000 | 1,000 | | 4,000 |
| Other/Gate/Misc. | | 42 | 42 | | 484 | 125 | -359 | | 500 |
| Subtotal-Maint & Repairs | 1,523 | 750 | -773 | | 2,507 | 2,250 | -257 | | 9,000 |

General Ledger -- Ballantrae Condominium
2024 Reserves to 03/31/24

03/31/24

| ACCT PPTY # | DESCRIPTION | REFERENC | BALANCE FORWARD | DEBIT | CREDIT | ENDING BALANCE | REMARKS |
|-------------|--------------------------|---------------------------|-----------------|------------|-----------|----------------|---------------------------|
| 3301 | Reserve-Pooled Accounts | CREDIT | 783,127.44 | | | | |
| 1 | 01/01/24 | GJ-42892 | | | 54,442.75 | 837,570.19 | 1st Qtr. POOLED Reserve |
| 1 | 01/18/24 | GJ-42995 | | 203.30 | | 837,366.89 | reclass BIG EARTH 12/6/23 |
| 1 | 02/29/24 | DG Ace Hardware CD-43146 | | 2,636.86 | | 834,730.03 | 105 mailboxes rural |
| 1 | 03/01/24 | Longboat Key Roo CD-43197 | | 67,257.00 | | 767,473.03 | BLDG #9 reroof |
| 1 | 03/14/24 | Questar Construc CD-43201 | | 1,105.00 | | 766,368.03 | 1/2-2/26 roof consulting |
| 1 | 03/01/24 | GJ-43251 | | 37.43 | | 766,330.60 | LOWE'S mailbox primer |
| 1 | 03/06/24 | GJ-43252 | | 55.62 | | 766,274.98 | ACE - 2 mailboxes |
| 1 | 03/01/24 | GJ-43253 | | 154.95 | | 766,120.03 | SHERVIN WILL. mailbox pai |
| 1 | 03/26/24 | JacobsCo. LLC CD-43257 | | 12,000.00 | | 754,120.03 | 8 new mailbox stations |
| 1 | 03/26/24 | Longboat Key Roo CD-43258 | | 67,257.00 | | 686,863.03 | BLDG #11 reroof |
| 1 | 03/26/24 | Longboat Key Roo CD-43259 | | 67,257.00 | | 619,606.03 | BLDG #14 reroof |
| | | | | | | 619,606.03 | |
| 3335 | Prior Year Reserve int. | CREDIT | 27,742.68 | | | | |
| 1 | 01/31/24 | GJ-43066 | | | 23,632.49 | 51,375.17 | transfer 2023 int earned |
| 1 | 02/21/24 | GJ-43114 | | | 977.27 | 52,352.44 | CPA post long term gain |
| 1 | 02/01/24 | GJ-43115 | | 6,905.00 | | 45,447.44 | 2023 federal tax due |
| | | | | | | 45,447.44 | |
| 3340 | Reserve-Current Year Int | CREDIT | 23,632.49 | | | | |
| 1 | 01/31/24 | GJ-43059 | | | 2,902.19 | 26,534.68 | CD int @ 1/13/24 maturity |
| 1 | 01/31/24 | GJ-43060 | | | 852.87 | 27,387.55 | SCHWAB int to 1/31/24 |
| 1 | 01/31/24 | GJ-43061 | | 171.85 | | 27,215.70 | SCHWAB January Fees |
| 1 | 01/31/24 | GJ-43063 | | | 189.41 | 27,405.11 | January TRUIST INVSTMNT i |
| 1 | 01/31/24 | GJ-43064 | | | 1.66 | 27,406.77 | TRUIST M/M int |
| 1 | 01/31/24 | GJ-43066 | | 23,632.49 | | 3,774.28 | transfer 2023 int earned |
| 1 | 02/29/24 | GJ-43177 | | | 1.77 | 3,776.05 | February TRUIST M/M int |
| 1 | 02/29/24 | GJ-43180 | | | 177.40 | 3,953.45 | February TRUIST INVSTMNT |
| 1 | 02/29/24 | GJ-43181 | | | 1,707.08 | 5,660.53 | February SCHWAB Int |
| 1 | 02/29/24 | GJ-43182 | | 172.14 | | 5,488.39 | February SCHWAB fees |
| 1 | 03/27/24 | GJ-43296 | | 22.98 | | 5,465.41 | early redemption penalty |
| 1 | 03/31/24 | GJ-43327 | | | 1,596.47 | 7,061.88 | March SCHWAB interest |
| 1 | 03/31/24 | GJ-43328 | | | 189.85 | 7,251.73 | March TRUIST Invstant int |
| 1 | 03/31/24 | GJ-43332 | | | 222.32 | 7,474.05 | March TRUIST M/M int |
| | | | | | | 7,474.05 | |
| | TOTAL DEBITS= | | | 248,868.62 | | | |
| | TOTAL CREDITS= | | | | 86,893.53 | | |