

PREPARED FOR :  
BALLANTRAE CONDOMINIUM  
ASSOCIATION, INC.

PREPARED BY :  
Miller Management Services  
2848 Proctor Road  
Sarasota, FL 34231

ASSETS

OPERATING FUNDS

Operating/SUNTRUST 34,640.87

TOTAL OPERATING FUNDS 34,640.87

RESERVE FUNDS

Reserve-SUNTRUST M/M 101,646.06

Reserve-InvestmntBankDep 547,404.29

Due to Reserve M/M 90,000.00

TOTAL RESERVE FUNDS 739,050.35

OTHER ASSETS

Accounts Receivable 33,737.96

Prepaid Insurance 114,876.00

TOTAL OTHER ASSETS 148,613.96

TOTAL ASSETS 922,305.18

LIABILITIES

Deferred Maintenance Fee 75,451.25

Pre-paid Assessments 4,320.50

PrePaid-Dryer Vent Clean 75.00

Due to Reserve M/M 90,000.00

TOTAL LIABILITIES 169,846.75

FUND BALANCES

OPERATING FUND BALANCES

Accum. Oper. Fund Balances -9,038.34

Operating Fund Balance 7,446.42

TOTAL OPER. FUND BALANCES -1,591.92

RESERVE FUND BALANCES

Reserve-Pooled Accounts 727,368.74

Prior Year Reserve int. 26,660.06

Reserve-Current Year Int 21.55

TOTAL RESERVE FUND BAL. 754,050.35

TOTAL FUND BALANCES 752,458.43

TOTAL LIAB/FUND BALANCES 922,305.18

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	Month to Date	%	Year to Date	%
<b>REVENUE</b>				
Maintenance Fee	37,745.00		150,941.25	
Reserve Fees	33,683.75		67,367.50	
Application Fees	100.00		400.00	
Gate Openers			150.00	
<b>TOTAL REVENUE</b>	<b>71,528.75</b>		<b>218,858.75</b>	
 <b>OPERATING EXPENSES</b>				
<b>General/Administrative</b>				
Management Fee	1,325.00		5,300.00	
Postage & Office Supply	234.34		487.92	
Legal & Accounting	775.00		13,808.00	
Division/State Fees			469.25	
Misc/Bad Debt/Website	30.16		680.16	
<b>Subtotal-General/Admin.</b>	<b>2,364.50</b>		<b>20,745.33</b>	
 <b>Landscaping</b>				
Payroll	4,688.84		15,509.24	
Payroll-Simple Ira 3%	140.67		465.27	
Payroll-Taxes/HRA	840.69		3,118.45	
Grounds Maintenance	7,250.00		28,547.00	
Eqipt Maint/Gas/Supply	192.58		248.72	
Irrigation Maintenance	638.36		730.90	
Plant/Shrub/Sod Replcmnt	120.38		120.38	
Lake Maintenance	390.00		1,560.00	
<b>Subtotal-Landscaping</b>	<b>14,261.52</b>		<b>50,299.96</b>	
 <b>Maintenance &amp; Repairs</b>				
Building/Sidewalk Repair	979.45		1,903.93	
<b>Subtotal-Maint &amp; Repairs</b>	<b>979.45</b>		<b>1,903.93</b>	
 <b>Utilities</b>				
Electric	885.75		3,181.80	
Cable T.V.	4,347.31		17,409.24	
Telephone	138.45		544.96	
<b>Subtotal-Utilities</b>	<b>5,371.51</b>		<b>21,136.00</b>	
 <b>Insurance</b>				
Insurance Premiums	12,764.00		49,959.61	

	Month to Date	%	Year to Date	%
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Subtotal-Insurance	12,764.00		49,959.61	
Reserve Transfers Reserve-Pooled	33,683.75		67,367.50	
Subtotal-Reserves	33,683.75		67,367.50	
TOTAL EXPENSES	69,424.73		211,412.33	
EXCESS REVENUE	2,104.02		7,446.42	
BEGINNING BALANCE	43,899.60			
ENDING BALANCE	34,640.87			

BUDGET COMPARISON - Ballantrae Condominium  
AS OF 04/30/22

04/30/22

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	MTD Actual	MTD Budget	MTD \$Var.	%	YTD Actual	YTD Budget	YTD \$Var.	%	Annual
<b>REVENUE</b>									
Maintenance Fee	37,745	37,745			150,941	150,980	-38		452,939
Reserve Fees	33,684	33,684			67,368	67,368			134,735
Application Fees	100	150	-50		400	600	-200		1,800
Gate Openers		13	-13		150	50	100		150
<b>TOTAL REVENUE</b>	<b>71,529</b>	<b>71,591</b>	<b>-62</b>		<b>218,859</b>	<b>218,997</b>	<b>-138</b>		<b>589,624</b>
<b>OPERATING EXPENSES</b>									
<b>General/Administrative</b>									
Management Fee	1,325	1,325			5,300	5,300			15,900
Postage & Office Supply	234	375	141		488	1,500	1,012		4,500
Legal & Accounting	775	1,833	1,058		13,808	7,333	-6,475		22,000
Income Taxes		125	125			500	500		1,500
Division/State Fees		39	39		469	156	-313		469
Misc/Bad Debt/Website	30	150	120		680	600	-80		1,800
Social & Caring		17	17			67	67		200
<b>Subtotal-General/Admin.</b>	<b>2,365</b>	<b>3,864</b>	<b>1,500</b>		<b>20,745</b>	<b>15,456</b>	<b>-5,289</b>		<b>46,369</b>
<b>Landscaping</b>									
Payroll	4,689	4,150	-539		15,509	16,600	1,091		49,800
Payroll-Simple Ira 3%	141	125	-16		465	500	35		1,500
Payroll-Taxes/HRA	841	850	9		3,118	3,400	282		10,200
Grounds Maintenance	7,250	7,150	-100		28,547	28,600	53		85,800
Eqipt Maint/Gas/Supply	193	200	7		249	800	551		2,400
Tree Trimming/Replcmts		500	500			2,000	2,000		6,000
Irrigation Maintenance	638	125	-513		731	500	-231		1,500
Fertilize/Mulch		917	917			3,667	3,667		11,000
Plant/Shrub/Sod Replcmt	120	300	180		120	1,200	1,080		3,600
Lake Maintenance	390	500	110		1,560	2,000	440		6,000
<b>Subtotal-Landscaping</b>	<b>14,262</b>	<b>14,817</b>	<b>555</b>		<b>50,300</b>	<b>59,267</b>	<b>8,967</b>		<b>177,800</b>
<b>Maintenance &amp; Repairs</b>									
Building/Sidewalk Repair	979	500	-479		1,904	2,000	96		6,000
Roof Repairs/Chimney Cap		450	450			1,800	1,800		5,400
Other/Gate/Misc.		125	125			500	500		1,500
<b>Subtotal-Maint &amp; Repairs</b>	<b>979</b>	<b>1,075</b>	<b>96</b>		<b>1,904</b>	<b>4,300</b>	<b>2,396</b>		<b>12,900</b>
<b>Utilities</b>									
Electric	886	660	-226		3,182	2,640	-542		7,920



General Ledger -- Ballantrae Condominium  
 2022 Reserves to 04/30/22

04/30/22

ACCT PPTY #	DESCRIPTION	REFERENC	BALANCE FORWARD	DEBIT	CREDIT	ENDING BALANCE	REMARKS
3301	Reserve-Pooled Accounts	CREDIT	827,816.68				
1	01/01/22	GJ-38977			33,683.75	861,500.43	1st Qtr. POOLED Reserve
1	02/03/22	Florida Southern CD-39111		82,104.00		779,396.43	3638-3662 reroof
1	02/03/22	Florida Southern CD-39112		82,104.00		697,292.43	3641-3665 reroof
1	02/03/22	Florida Southern CD-39113		495.44		696,796.99	carpentry-wood replacemnt
1	02/28/22	Questar Construc CD-39193		672.00		696,124.99	1/6-2/10 reroof consultin
1	03/09/22	Karins Engineeri CD-39239		1,750.00		694,374.99	7451 Carn. settlemnt surv
1	03/29/22	JacobsCo. LLC CD-39304		690.00		693,684.99	3790 cedar entry beams
1	04/12/22	GJ-39407			33,683.75	727,368.74	2nd Qtr. POOLED Reserve
						727,368.74	
3335	Prior Year Reserve int.	CREDIT	21,421.84				
1	01/01/22	GJ-38972			5,238.22	26,660.06	transfer 2021 reserve int
						26,660.06	
3340	Reserve-Current Year Int	CREDIT	5,238.22				
1	01/01/22	GJ-38972		5,238.22			transfer 2021 reserve int
1	01/31/22	GJ-39106			4.64	4.64	January TRUIST INVSMT in
1	01/31/22	GJ-39107			2.17	6.81	January SUNTRUST M/M int
1	02/28/22	GJ-39220			.08	6.89	February TRUIST M/M int
1	02/28/22	GJ-39220			.26	7.15	February TRUIST M/M int
1	02/28/22	GJ-39224			4.18	11.33	February TRUIST invstmnt
1	03/31/22	GJ-39372			.38	11.71	March TRUIST M/M int
1	03/31/22	GJ-39373			4.64	16.35	March TRUIST INVSTMT int
1	04/30/22	GJ-39535			4.48	20.83	April TRUIST INVSMT int
1	04/30/22	GJ-39537			.72	21.55	April A/R Reconcile
						21.55	
	TOTAL DEBITS=			173,053.66			
	TOTAL CREDITS=				72,627.27		