

PREPARED FOR :  
BALLANTRAE CONDOMINIUM  
ASSOCIATION, INC.

PREPARED BY :  
Miller Management Services  
2848 Proctor Road  
Sarasota, FL 34231

ASSETS

OPERATING FUNDS

Operating/SUNTRUST 43,899.60

TOTAL OPERATING FUNDS 43,899.60

RESERVE FUNDS

Reserve-SUNTRUST M/M 56,073.59

Reserve-InvestmntBankDep 547,399.81

Due to Reserve M/M 120,000.00

TOTAL RESERVE FUNDS 723,473.40

OTHER ASSETS

Accounts Receivable 4,107.96

Prepaid Insurance 127,640.00

TOTAL OTHER ASSETS 131,747.96

TOTAL ASSETS 899,120.96

LIABILITIES

Deferred Maintenance Fee

Pre-paid Assessments 62,380.50

PrePaid-Dryer Vent Clean 75.00

Due to Reserve M/M 120,000.00

TOTAL LIABILITIES 182,455.50

FUND BALANCES

OPERATING FUND BALANCES

Accum. Oper. Fund Balances -9,038.34

Operating Fund Balance 5,342.40

TOTAL OPER. FUND BALANCES -3,695.94

RESERVE FUND BALANCES

Reserve-Pooled Accounts 693,684.99

Prior Year Reserve int. 26,660.06

Reserve-Current Year Int 16.35

TOTAL RESERVE FUND BAL. 720,361.40

TOTAL FUND BALANCES 716,665.46

TOTAL LIAB/FUND BALANCES 899,120.96

PREPARED FOR :  
BALLANTRAE CONDOMINIUM  
ASSOCIATION, INC.

PREPARED BY :  
Miller Management Services  
2848 Proctor Road  
Sarasota, FL 34231

	Month to Date	%	Year to Date	%
<b>REVENUE</b>				
Maintenance Fee	37,706.25		113,196.25	
Reserve Fees			33,683.75	
Application Fees	100.00		300.00	
Gate Openers	60.00		150.00	
<b>TOTAL REVENUE</b>	<b>37,866.25</b>		<b>147,330.00</b>	
 <b>OPERATING EXPENSES</b>				
General/Administrative				
Management Fee	1,325.00		3,975.00	
Postage & Office Supply	22.70		253.58	
Legal & Accounting	279.00		13,033.00	
Division/State Fees			469.25	
Misc/Bad Debt/Website	350.00		650.00	
Subtotal-General/Admin.	1,976.70		18,380.83	
 Landscaping				
Payroll	3,606.80		10,820.40	
Payroll-Simple Ira 3%	108.20		324.60	
Payroll-Taxes/HRA	775.92		2,277.76	
Grounds Maintenance	7,150.00		21,297.00	
Equipt Maint/Gas/Supply			56.14	
Irrigation Maintenance	92.54		92.54	
Lake Maintenance	390.00		1,170.00	
Subtotal-Landscaping	12,123.46		36,038.44	
 Maintenance & Repairs				
Building/Sidewalk Repair	924.48		924.48	
Subtotal-Maint & Repairs	924.48		924.48	
 Utilities				
Electric	828.64		2,296.05	
Cable T.V.	4,347.31		13,061.93	
Telephone	134.57		406.51	
Subtotal-Utilities	5,310.52		15,764.49	
 Insurance				
Insurance Premiums	12,764.00		37,195.61	

	Month to Date	%	Year to Date	%
	-----	-----	-----	-----
Subtotal-Insurance	12,764.00		37,195.61	
Reserve Transfers				
Reserve-Pooled			33,683.75	
Subtotal-Reserves			33,683.75	
TOTAL EXPENSES	33,099.16		141,987.60	
EXCESS REVENUE	4,767.09		5,342.40	
BEGINNING BALANCE	14,444.76			
ENDING BALANCE	43,899.60			

BUDGET COMPARISON - Ballantrae Condominium  
AS OF 03/31/22

03/31/22

PREPARED FOR :  
BALLANTRAE CONDOMINIUM  
ASSOCIATION, INC.

PREPARED BY :  
Miller Management Services  
2848 Proctor Road  
Sarasota, FL 34231

	NTD Actual	NTD Budget	NTD \$Var.	%	YTD Actual	YTD Budget	YTD \$Var.	%	Annual
<b>REVENUE</b>									
Maintenance Fee	37,706	37,745	-39		113,196	113,235	-39		452,939
Reserve Fees					33,684	33,684			134,735
Application Fees	100	150	-50		300	450	-150		1,800
Gate Openers	60	13	48		150	38	113		150
<b>TOTAL REVENUE</b>	<b>37,866</b>	<b>37,907</b>	<b>-41</b>		<b>147,330</b>	<b>147,406</b>	<b>-76</b>		<b>589,624</b>
<b>OPERATING EXPENSES</b>									
<b>General/Administrative</b>									
Management Fee	1,325	1,325			3,975	3,975			15,900
Postage & Office Supply	23	375	352		254	1,125	871		4,500
Legal & Accounting	279	1,833	1,554		13,033	5,500	-7,533		22,000
Income Taxes		125	125			375	375		1,500
Division/State Fees		39	39		469	117	-352		469
Misc/Bad Debt/Website	350	150	-200		650	450	-200		1,800
Social & Caring		17	17			50	50		200
<b>Subtotal-General/Admin.</b>	<b>1,977</b>	<b>3,864</b>	<b>1,887</b>		<b>18,381</b>	<b>11,592</b>	<b>-6,789</b>		<b>46,369</b>
<b>Landscaping</b>									
Payroll	3,607	4,150	543		10,820	12,450	1,630		49,800
Payroll-Simple Ira 3%	108	125	17		325	375	50		1,500
Payroll-Taxes/HRA	776	850	74		2,278	2,550	272		10,200
Grounds Maintenance	7,150	7,150			21,297	21,450	153		85,800
Equip Maint/Gas/Supply		200	200		56	600	544		2,400
Tree Trimming/Replcmts		500	500			1,500	1,500		6,000
Irrigation Maintenance	93	125	32		93	375	282		1,500
Fertilize/Mulch		917	917			2,750	2,750		11,000
Plant/Shrub/Sod Replcmt		300	300			900	900		3,600
Lake Maintenance	390	500	110		1,170	1,500	330		6,000
<b>Subtotal-Landscaping</b>	<b>12,123</b>	<b>14,817</b>	<b>2,693</b>		<b>36,038</b>	<b>44,450</b>	<b>8,412</b>		<b>177,800</b>
<b>Maintenance &amp; Repairs</b>									
Building/Sidewalk Repair	924	500	-424		924	1,500	576		6,000
Roof Repairs/Chimney Cap		450	450			1,350	1,350		5,400
Other/Gate/Misc.		125	125			375	375		1,500
<b>Subtotal-Maint &amp; Repairs</b>	<b>924</b>	<b>1,075</b>	<b>151</b>		<b>924</b>	<b>3,225</b>	<b>2,301</b>		<b>12,900</b>
<b>Utilities</b>									
Electric	829	660	-169		2,296	1,980	-316		7,920



General Ledger -- Ballantrae Condominium  
 2022 Reserves to 03/31/22

03/31/22

ACCT PPTY #	DESCRIPTION	REFERENC	BALANCE FORWARD	DEBIT	CREDIT	ENDING BALANCE	REMARKS
3301	Reserve-Pooled Accounts	CREDIT	827,816.68				
1	01/01/22	GJ-38977			33,683.75	861,500.43	1st Qtr. POOLED Reserve
1	02/03/22	Florida Southern CD-39111		82,104.00		779,396.43	3638-3662 reroof
1	02/03/22	Florida Southern CD-39112		82,104.00		697,292.43	3641-3665 reroof
1	02/03/22	Florida Southern CD-39113		495.44		696,796.99	carpentry-wood replacemnt
1	02/28/22	Questar Construc CD-39193		672.00		696,124.99	1/6-2/10 reroof consultin
1	03/09/22	Karina Engineeri CD-39239		1,750.00		694,374.99	7451 Carn. settlemnt surv
1	03/29/22	JacobsCo. LLC CD-39304		690.00		693,684.99	3790 cedar entry beams
						693,684.99	
3335	Prior Year Reserve int.	CREDIT	21,421.84				
1	01/01/22	GJ-38972			5,238.22	26,660.06	transfer 2021 reserve int
						26,660.06	
3340	Reserve-Current Year Int	CREDIT	5,238.22				
1	01/01/22	GJ-38972		5,238.22			transfer 2021 reserve int
1	01/31/22	GJ-39106			4.64	4.64	January TRUIST INVSMT in
1	01/31/22	GJ-39107			2.17	6.81	January SUNTRUST M/M int
1	02/28/22	GJ-39220			.08	6.89	February TRUIST M/M int
1	02/28/22	GJ-39220			.26	7.15	February TRUIST M/M int
1	02/28/22	GJ-39224			4.18	11.33	February TRUIST invstmnt
1	03/31/22	GJ-39372			.38	11.71	March TRUIST M/M int
1	03/31/22	GJ-39373			4.64	16.35	March TRUIST INVSTNNT int
						16.35	
	TOTAL DEBITS=-			173,053.66			
	TOTAL CREDITS=-				38,938.32		